



May 21, 2026

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations) - Allotment of Secured Redeemable Non-Convertible Debentures (‘NCD’) on Private Placement basis.

Ref: Tata Capital Limited (“Company”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform you that the Company has, today i.e. May 21, 2026, allotted NCDs on private placement basis as per the details provided below:

Sr. No.	Particulars	Details
	Security Name / Series	TCL Secured NCD "B" FY 2026-27-VIS-M SERIES “B” FY 2026-27
1.	Type of Securities	Secured, Redeemable, Non-Convertible Debentures
2.	Type of Issue	Private Placement
3.	Number of Securities Issued / Allotted	2,95,000
4.	Issue size	Rs.2,950 crore
5.	ISIN	INE976I07DE9
6.	Coupon Rate / XIRR(In case of Re-issuance)	Floating Coupon Rate = Benchmark Rate + Fixed Spread. Benchmark Rate shall mean the simple arithmetic average of seven (7) published 3M T-Bill Rates as defined under Benchmark Determination Date. Fixed Spread: 210 bps p.a. (2.10% p.a.).
7.	Benchmark	3 Month Treasury Bill Rate / 3M T-Bill Rate published by Financial Benchmarks India Pvt. Ltd. (“FBIL”) on its website (www.fbil.org.in), under the “T-Bill Rate” menu or such other section as may be reorganized/replaced from time to time.
8.	Benchmark Determination Date	Initial Coupon Fixing Date: 18 May 2026, for Allotment Date / Deemed Date of Allotment of 21 May 2026. For the initial fixing, the Benchmark Rate shall be computed as the simple arithmetic average of seven (7) most recent published

TATA CAPITAL LIMITED

Corporate Identity Number L65990MH1991PLC060670

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com



Sr. No.	Particulars	Details
		<p>3M TBill Rates available up to one (1) Business Day prior to the Initial Coupon Fixing Date, excluding the Initial Coupon Fixing Date itself.</p> <p>Subsequent Coupon Reset: For each quarterly Benchmark Reset Date, the rate observation shall be determined using the seven (7) most recent published 3M T-Bill Rates available up to one (1) Business Day prior to the relevant Benchmark Reset Date, excluding the Benchmark Reset Date itself. For each fixing/reset, only actual published 3M T-Bill Rates available on FBIL within the applicable observation window shall be considered.</p>
9.	Initial Coupon Rate	7.42% p.a. (5.32% + 210 bps p.a.)
10.	Coupon Reset Process (including rates, Spread, effective date, interest rate cap and floor etc.)	<p>Coupon shall reset quarterly. For each Coupon Reset Period, Coupon Rate = Benchmark Rate + 210 bps p.a.</p> <p>The Spread shall remain fixed at 210 bps p.a. throughout the tenor of the Instrument.</p> <p>Benchmark Reset Dates: 21-Aug-2026, 23-Nov-2026, 22-Feb-2027, 21-May-2027, 23-Aug-2027, 22-Nov-2027, 21-Feb-2028, 22-May-2028, 21-Aug-2028 and 21-Nov-2028.</p> <p>The reset Coupon Rate shall apply from the relevant Benchmark Reset Date up to, but excluding, the next Benchmark Reset Date or Maturity Date, as applicable.</p> <p>Interest rate cap/floor: Not Applicable</p>
11.	Date of Allotment / Deemed Date of Allotment	May 21, 2026
12.	Tenor Original	1007 days from Original Date of Allotment
13.	Date of Maturity / Redemption Date	February 21, 2029
14.	Redemption Amount	At face value, Rs.1,00,000/- per NCD
15.	Details of coupon/ interest offered, Schedule of payment of coupon/interest and principal (actual due dates)	<p>Interest Date: 21-May-2027 22-May-2028 21-February-2029</p> <p>Redemption date: 21-February-2029</p>
16.	Charge/security, if any, created over the assets	NCDs issued by the Company in pursuance of this Key information documents together with interest, costs, charges, remuneration of the Debenture Trustee and all other moneys payable in respect thereof shall be secured by way of creation of pari-passu charge on the Company's Moveable Property being

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Sr. No.	Particulars	Details
		receivables and book debts arising out of secured/unsecured loans given by the Company, investments. Provided that such security cover shall be equivalent to 1.00 time the aggregate outstanding value of debentures.
17.	Special right / interest/ privileges attached to the instrument, and changes thereof	Nil
18.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of default (including delay) in payment of Interest and/or principal redemption on the due dates, additional interest of 2% p.a. over the coupon rate will be payable by the Company for the defaulting period.
19.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any.	Nil
20.	Proposed to be Listed on	National Stock Exchange of India Limited (NSE)
21.	Credit Rating	<ul style="list-style-type: none">• CRISIL AAA/Stable by CRISIL Ratings Limited• [ICRA] AAA/Stable by ICRA Limited
22.	Details of redemption	Bullet Payment (Redemption at Maturity)
23.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	N.A.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Tata Capital Limited

Farzana Songadan
Authorised Signatory

Purna Chandra Panigrahy
Authorised Signatory

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